

SAINT CHRISTOPHER AND NEVIS

STATUTORY RULES AND ORDERS

No. 48 of 2020

**Saint Christopher and Nevis Citizenship by Investment (Amendment) (No. 2)
Regulations**

In exercise of the power conferred by section 15 of the Saint Christopher and Nevis Citizenship Act, Cap. 1.05, the Minister makes the following Regulations:

[Published 29th October 2020 – Official Gazette No. 81 of 2020]

1. CITATION.

These Regulations may be cited as the Saint Christopher and Nevis Citizenship by Investment (Amendment) (No. 2) Regulations, 2020.

2. INTERPRETATION.

In these Regulations

“principal Regulations” means the Saint Christopher and Nevis Citizenship by Investment Regulations, No. 52 of 2011.

3. AMENDMENT OF REGULATION 2.

The principal Regulations are amended in regulation 2 by inserting immediately after the definition of “Minister”; the following new definition:

“ “dependent sibling” means a brother or sister of the main applicant or his or her spouse, who is

- (a) unmarried;
- (b) childless;
- (c) thirty years of age or younger; and
- (d) is dependent on the applicant for financial support;”.

4. AMENDMENT OF FIRST SCHEDULE.

(1) The First Schedule is amended as follows:

(a) in paragraph 2 by inserting immediately after paragraph 2, a new paragraph 2A. as follows

“ 2A. A main applicant or his or her spouse may add a dependent sibling to his or her application at a rate of forty thousand United States Dollars (US\$40,000.00) per dependent sibling.

(b) in paragraph 5 by inserting immediately after subparagraph (d), the following new subparagraph (e)

“(e) dependent siblings who may be added to an application at

US\$20,000.00.



CITIZENSHIP BY INVESTMENT UNIT

P. O. Box 597, 1st Floor, Ministry of Finance Building, Golden Rock, St. Kitts, W.I.

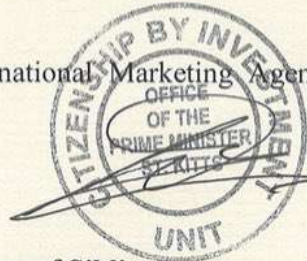
NOTICE

To: Authorised Persons, Developers, International Marketing Agents & Interested Parties

From: CEO, Citizenship by Investment Unit

Date: 6 November, 2020

Subject: **Changes to the CBI Program - Addition of Siblings**



I am pleased to advise that Cabinet has approved the following changes to the CBI program, which has been incorporated into SR&O No. 48 of 2020. The following are the key areas of change, effective immediately:

Addition of Siblings

Effective immediately, and for all new applications, siblings will be allowed to be added to the application if they meet the following criteria:

They are the brother or sister of either the main applicant or his/her spouse who is:

- **unmarried**
- **childless**
- **30 years of age or younger**
- **dependent on the applicant for financial support**

To reiterate, siblings will not qualify for already approved files.

Fees

The addition of a sibling under the Real estate Option will be **US \$ 40,000.00**

The addition of a sibling under the Sustainable Growth Fund, (or Limited Time Offer) will be **US \$ 20,000.00**

Siblings must undergo all background checks and due diligence fees will apply as per the existing regulations. In addition, the submission of a sworn affidavit of the main applicant confirming that the dependent is financially dependent on the main applicant and the reason for same.

Any questions can be directed to the management team of the CIU at 869-467-1474 or email to management@sknciu.com.